



IMPORTANT NOTICE

27 February 2020

Updated information regarding UBS AG

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613, AFSL 231087) ("UBS AG") in relation to the Information Memorandum dated 10 February 2012 issued by UBS AG ("IM") for the UBS Investment Loan. Capitalised terms not otherwise defined in this notice have the meanings given to them in the IM.

Please note that the Australian Prudential Regulation Authority has amended the mandatory text that foreign Authorised Deposit-Taking Institutions (as defined under the Banking Act 1959 (Cth)) ("foreign ADIs") are required to use in disclosure statements. As a result, the description of UBS AG's status as a foreign ADI in the IM should be read taking into account the following updated language:

UBS AG, Australia Branch is a foreign Authorised Deposit-Taking Institution ("foreign ADI") under the Banking Act 1959 (Cth), and is supervised by the Australian Prudential Regulation Authority. It is important for you to note that your investment is not a deposit product or other deposit liability and is not covered by the depositor protection provisions set out in Division 2 of the Banking Act 1959 (Cth).

In any event, provisions of the Banking Act 1959 (Cth) for the protection of depositors do not apply to foreign ADIs including UBS AG, Australia Branch. For example, depositors with foreign ADIs do not receive the benefit of the following protections:

- Deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government.
- Deposits do not receive priority ahead of amounts owed to other creditors. This means that if a foreign ADI was unable to meet its obligations or otherwise is in financial difficulties and ceases to make payments, its depositors in Australia would not receive priority for repayment of their deposits from the foreign ADI's assets in Australia.
- A foreign ADI is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the foreign ADI were unable to meet its obligations or otherwise is in financial difficulties and ceases to make payments, it is uncertain whether depositors would be able to access the full amount of their deposit.

This website notice supersedes any prior website notice issued by UBS AG in relation to the description of UBS AG's status as a foreign ADI in the UBS Investment Loan IM.



IMPORTANT NOTICE

31 March 2016

Updated information regarding UBS AG

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613 AFSL 231087).

In relation to the UBS Investment Loan Information Memorandum dated 10 February 2012 ("IM") issued by UBS AG, Australia Branch, the following statements are the foreign Authorised Deposit-Taking Institution disclosure statements in respect of UBS AG ("UBS") in the IM and any corresponding Term Sheet.

Australian Prudential Regulation Authority Foreign ADI disclosure statements

UBS AG, Australia Branch is a foreign Authorised Deposit-Taking Institution ("foreign ADI") under the Banking Act 1959 (Cth), and is supervised by the Australian Prudential Regulation Authority. It is important for you to note that your investment is not a deposit product or other deposit liability and is not covered by the depositor protection provisions in the Banking Act 1959 (Cth).

In any event, provisions in the Banking Act 1959 (Cth) for the protection of depositors do not apply to foreign ADIs including UBS AG, Australia Branch. For example, depositors with foreign ADIs do not receive the benefit of the following protections:

- Deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government.
- Deposits do not receive priority ahead of amounts owed to other creditors. This means that if a foreign ADI was unable to meet its obligations or suspends payment, its depositors in Australia would not receive priority for repayment of their deposits from the foreign ADI's assets in Australia.
- A foreign ADI is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the foreign ADI was unable to meet its obligations or suspends payment it is uncertain whether depositors would be able to access the full amount of their deposit.

Investors are encouraged to take this information into account when making a decision to invest under the IM.

IMPORTANT NOTICE:

The information in this notice is general information only and does not take into account your investment objectives, financial situation or particular needs. Nothing in the IM, corresponding Term Sheets or this notice is a recommendation by UBS, UBS Securities Australia Ltd (ABN 62 008 586 481, AFSL 231089) or any other person in relation to a loan provided pursuant to the IM, any Eligible Investment, , the issuer of any Eligible Investment or any other financial product.

You should reach an investment decision only after carefully considering, with your financial and taxation advisers, the suitability of the Units in light of your particular financial, legal and taxation circumstances, objectives and needs.

UBS disclosure of interests

UBS and its related bodies corporate may, in their absolute discretion, buy and sell Eligible Investments, exchange traded options and other financial products relating to the Eligible Investments, either as principal or agent.

UBS and its related bodies corporate may also advise the issuers of Eligible Investments (for which it may receive fees and commissions) in relation to matters not related to the IM as corporate advisory services, mergers and acquisitions, advisory and capital markets transactions.